

AUDIT REPORT

NAME : SHAKTI MAHILA SANGH
BAHUUDESHIYA SAHKARI SAMITI
MARYADIT, MAJHOLI

PERIOD ENDED: 31ST MARCH, 2016

NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS

MIG-1/5, AMBER COMPLEX, 1ST FLOOR,
ZONE-II, M.P. NAGAR, BHOPAL (M.P.) - 11
PHONE : 0755-2571157

NARESH RAJANI & CO.

Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
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AUDITORS' REPORT

To
The Members of,
SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT,
MAJHOLI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI**, which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Samiti in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities and design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Samiti as at March 31, 2016;

(b) In the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

Further, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- a) In our opinion, proper books of account, as required by law have been kept by the Samiti, so far as appears from our examination of those books;
- b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

PLACE : BHOPAL

DATE : 26/04/2016

For NARESH RAJANI & CO.

CHARTERED ACCOUNTANTS

CA. NARESH RAJANI

(Proprietor)



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
Receipt and Payment Account for the year ended 31st March, 2016

| Receipts | Amount (Rs.) | | Payments | Amount (Rs.) | |
|---|--------------|------------|--|--------------|---------------|
| | 2015-16 | 2014-15 | | 2015-16 | 2014-15 |
| Opening Balance | | | | | |
| Cash in hand | 1,873.05 | 40,187.89 | Fixed Asset Purchased | | |
| State Bank Of India Current A/c, Majholi 1 | 120,919.64 | 71,659.00 | Computer and Software | 40,450.00 | 155,000.00 |
| State Bank Of India Current A/c, Majholi 2 | 220,002.50 | 8,547.50 | Furniture and Fixtures | 44,942.00 | 179,165.00 |
| Central Bank Of India Current A/c, Majholi | 52,327.00 | 63,472.00 | Office Equipment | 259,070.00 | 139,000.00 |
| Mahakaushal Kshetriya Gramin Bank Current A/c Majholi | 5,248.00 | 5,248.00 | Vehicle | 142,152.00 | - |
| Jila Sahkari Bank Saving A/c, Majholi | 3,337.00 | 3,337.00 | New Fixed Deposit | | |
| State Bank Of India (RMK Current A/c, Majholi-224) | 852,399.00 | 180.00 | FD with SBI | 1,500,000.00 | 2,250,000.00 |
| Central Bank (IDBI) | 53,702.00 | 4,013.00 | FD with IDBI | - | 10,890,000.00 |
| IDBI Katni Bank SB (98) | 195,956.50 | 10,091.50 | FD with IDBI, Damoh | 5,000,000.00 | 1,500,000.00 |
| Central SIDBI (28) | 149,825.00 | 254,752.00 | FD of Annya | 1,000,000.00 | - |
| IDBI Bank -BC Katni (loan operation a/c) | 208,398.00 | 354,740.00 | FD with CBI | 8,000,000.00 | - |
| IDBI Bank -BC Katni (service fees a/c) | 813.00 | - | | | |
| Share Capital Received | | | Repayment of Borrowings | | |
| Share Capital | 3,346,000.00 | - | Loan from Annya Finance | 555,556.00 | - |
| | | | Term Loan from SBI Majholi (03) | 215,682.00 | - |
| | | | Term Loan from SBI Majholi (04) | 2,065,044.00 | - |
| | | | Loan from Rangde, Bangalore | 7,267,822.00 | 5,285,173.00 |
| | | | Loan from Rangde, MFI Research Project | - | 500,003.00 |
| | | | Loan | - | - |
| | | | Loan from Annya Finance for inclusive | 6,382,668.00 | 2,083,335.00 |
| | | | Growth | - | - |
| | | | Loan from IGS Basix, Kolkata-1 | - | 1,690,432.00 |
| | | | Loan from IGS Basix, Kolkata-2 | 1,690,476.00 | 241,418.00 |
| | | | Loan from CBI, Majholi (01) | 2,838,436.00 | - |
| | | | Loan from CBI (02) | 2,020,000.00 | - |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
Receipt and Payment Account for the year ended 31st March, 2016

| Receipts | Amount (Rs.) | | Payments | Amount (Rs.) | |
|---|----------------|---------------|---------------------------------------|----------------|---------------|
| | | | | | |
| Loan from SIDBI | 10,000,000.00 | - | Loan from SIDBI | 952,380.00 | - |
| Term Loan from SBI-4 | - | 5,000,000.00 | Term Loan from SBI-2 | - | 519,708.00 |
| IDBI BC Manage Loan received | 270,968,304.00 | 80,362,123.00 | Term Loan from SBI-4 | - | 831,846.00 |
| <u>Deposits Accepted</u> | | | Term Loan from SBI-3 | - | 2,215,537.00 |
| Member Recurring Saving | 7,933,530.00 | 3,778,235.00 | Loan from Rashtriya Mahila Sangh | - | 270,934.00 |
| Awarti Fixed Deposit | 11,366,784.00 | 14,863,090.00 | IDBI BC Manage Loan repaid | 81,569,897.57 | 26,254,916.00 |
| Member SHG Saving | 5,657,847.10 | 1,738,176.00 | | | |
| <u>Advances Recovered</u> | | | <u>Advances Disbursed</u> | | |
| SHG'S Loan Principal Amount Recovered | 42,278,481.32 | 35,195,071.31 | SHG Member Loan | 78,090,000.00 | 39,182,210.00 |
| Employee Loan Recovered | 306,372.02 | 165,563.98 | Employee Loan | 4,000.00 | 460,620.00 |
| IDBI BC Manage Loan recovered | 25,251,672.87 | 20,649,622.00 | IDBI Bank BC Managed Loan Disbursed | 212,213,858.87 | 74,756,829.00 |
| <u>Fixed Asset Sold</u> | | | <u>Deposits refunded</u> | | |
| Sale of Furniture and Fixtures | 819,310.00 | - | Member Recurring Saving | 4,418,733.00 | 1,705,593.00 |
| <u>Security Deposit of rent received back</u> | | | Awarti Fixed Deposit | 20,000.00 | 84,000.00 |
| HO Building Rent | 200,000.00 | 3,500.00 | Member SHG Saving | 3,020,520.92 | 899,111.00 |
| Bouhriband Branch | 30,000.00 | 7,500.00 | <u>Opening Provisions Paid</u> | | |
| Majholi Branch | 30,000.00 | - | Financial Literacy Expenses | 10,755.00 | - |
| <u>Amount received from</u> | | | TDS on Salary (F.Y.2014-15) | 145,683.00 | - |
| Deposit for Membership in Jila Sahakari | 1,000.00 | - | TDS on Interest (F.Y. 2014-15) | 21,492.00 | - |
| Kendriya Bank Received | 1,500.00 | - | <u>Security Deposit Paid for Rent</u> | | |
| Member Share deposit in CNRI Received | 500.00 | - | Majholi Branch | 35,000.00 | 25,000.00 |
| Membership in TRIFED Delhi Received | | | Sileemabad Branch | 20,000.00 | - |
| <u>Income from Operations</u> | | | Bahoriband Branch | - | 60,000.00 |
| Interest on BC Loan to IDBI | 7,815,866.15 | - | <u>Operating Expenses Paid</u> | | |
| Interest on Bridhi Loan | 7,110,099.48 | - | Interest to IDBI BC Loan | 7,815,866.68 | - |
| Interest on Loan to SHG Members | 36,878.00 | 7,160,269.83 | | | |



SHAKTI MAHILA SANGH BAHUDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
Receipt and Payment Account for the year ended 31st March, 2016

| Receipts | Amount (Rs.) | | Pavments | Amount (Rs.) | |
|----------|--------------|--|---|--------------|------------|
| | | | | | |
| | | | CREDIT COCA Reating Expenses (M21 CRISIL) | 145,899.00 | - |
| | | | Paid to High Mark | 72,756.00 | - |
| | | | Software Development Expenses | 523,650.00 | - |
| | | | Stamp Charges | - | 25,000.00 |
| | | | Boarding and Lodging Expenses | 32,727.00 | 32,960.00 |
| | | | Exposure/field Visit Exp. | - | 263,560.00 |
| | | | Meeting Expenses | 4,580.00 | 2,070.00 |
| | | | Vehicle Hire Charges | 567,300.00 | 415,000.00 |
| | | | Printing and Stationery Expenses | 312,884.00 | 313,233.00 |
| | | | Co-operative Department Audit Fees | 62,500.00 | 50,000.00 |
| | | | Utensils Purchased | - | 8,480.00 |
| | | | Interest on TDS | 7,028.00 | - |
| | | | Nibus Portfolio Audit Fees | 30,000.00 | - |
| | | | Statutory Audit Fees Paid | 44,944.00 | 35,000.00 |
| | | | Internal Audit Fees | - | 40,000.00 |
| | | | Bank Charges | 43,431.35 | 32,132.00 |
| | | | HO and Branch Rent | 230,300.00 | 121,967.00 |
| | | | Advertisement Expenses | 64,200.00 | 56,220.00 |
| | | | Business Promotion Expenses | 210,354.00 | 154,914.00 |
| | | | Computer Repair and Maintenance | 113,390.00 | 126,210.00 |
| | | | Vehicle Maintenance Exp. | - | 8,000.00 |
| | | | Legal Fees and other certification work | 124,121.00 | 92,764.00 |
| | | | Mess Expenses | 244,761.00 | 110,111.00 |
| | | | Training Expenses | 4,480.00 | 58,000.00 |
| | | | Postage Expenses | 2,491.00 | 29,579.00 |
| | | | Office Expenses | 21,486.00 | 17,782.00 |
| | | | Self Assessment tax (F. Y. 2013-14) | - | 555,669.00 |
| | | | TDS paid (F. Y. 2013-14) | - | 100,838.00 |
| | | | Misc. Expenses | - | 20,153.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
Receipt and Payment Account for the year ended 31st March, 2016

| Receipts | Amount (Rs.) | | Pavments | Amount (Rs.) | |
|-------------------|-----------------------|-----------------------|---|-----------------------|-----------------------|
| | | | | | |
| | | | Closing Balances | | |
| | | | Cash-in-hand | 12,813.00 | 1,873.05 |
| | | | State Bank Of India Current A/c, Majholi (099) | 226,056.40 | 120,919.64 |
| | | | State Bank Of India Current A/c, Majholi (571) | 142,768.66 | 220,002.50 |
| | | | Central Bank Of India Current A/c, Majholi (531) | 279,215.98 | 52,327.00 |
| | | | Mahakaushal Kshetriya Gramin Bank Current A/c Majholi | 5,248.00 | 5,248.00 |
| | | | Jila Sahkari Bank Saving A/c, Majholi | 3,337.00 | 3,337.00 |
| | | | State Bank Of India (RMK Current A/c, Majholi-224) | 79,561.80 | 852,399.00 |
| | | | Central Bank (IDBI) | - | 53,702.00 |
| | | | IDBI Katni Bank -98 | - | 195,956.50 |
| | | | Central Bank ,Majholi BC a/c (984) | 539,046.70 | - |
| | | | Central SIDBI (28) | 35,357.30 | 149,825.00 |
| | | | IDBI Bank -BC Katni (loan operation a/c) | 208,398.00 | 208,398.00 |
| | | | IDBI Bank -BC Katni (service fees a/c) | 813.00 | 813.00 |
| | | | State Bank Of India Current A/c, Majholi (BC a/c no. 298) | 1,897,173.23 | - |
| | | | State Bank of India (Power A/C 3028) | 17,786.00 | - |
| Total(Rs.) | 447,226,006.11 | 184,529,848.89 | Total(Rs.) | 447,226,006.11 | 184,529,848.89 |

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS



(Signature)
CA. NARESH RAJANI
 (Proprietor)
 M. No. 077500
 Bhopal
 26/04/2016

FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT

(Signature)
Shri Narendra Parihar
 (CEO)

CEO
 Shakti Mahila Sangh Bahu-Uddeshiya
 Sahkari Samiti Maryadit, Majholi

(Signature)
President
 Shakti Mahila Sangh Bahu-Uddeshiya
 Sahkari Samiti Maryadit, Majholi

SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
Income & Expenditure Account For the Year ended 31st March, 2016

| Expenditure | Sch. | Amount (Rs.) | | Income | Sch. | Amount (Rs.) | |
|---|------|----------------------|----------------------|-------------------------------|------|----------------------|----------------------|
| | | 2015-16 | 2014-15 | | | 2015-16 | 2014-15 |
| <u>Operating Expenses</u> | "O" | 11,318,157.83 | 2,519,697.85 | <u>Income from Operations</u> | "L" | 22,793,159.61 | 8,378,270.07 |
| <u>Employee Benefit Expenses</u> | "P" | 6,090,086.00 | 4,153,763.00 | <u>Other Income</u> | "M" | 9,507,969.34 | 2,736,338.99 |
| <u>Depreciation</u> | "G" | 239,196.20 | 442,593.00 | <u>Grant Received</u> | "N" | 1,035,627.00 | 1,786,296.00 |
| <u>Administrative and Other Expenses</u> | "Q" | 6,330,584.15 | 3,123,662.00 | | | | |
| <u>Grant Expenses</u> | "R" | 1,076,808.72 | 1,799,996.00 | | | | |
| <u>Provision/Reserves</u> | "S" | 2,595,718.00 | 252,881.00 | | | | |
| <u>Excess of Income Over Expenditure Transferred to Balance Sheet</u> | | 5,686,205.05 | 608,312.21 | | | | |
| Total(Rs.) | | 33,336,755.95 | 12,900,905.06 | Total(Rs.) | | 33,336,755.95 | 12,900,905.06 |

FOR NARESH RAJANI & CO.
 CHARTERED ACCOUNTANTS


 CA. NARESH RAJANI
 (Proprietor)
 M. No. 077500



Bhopal
 26/04/2016

FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT


 Shri Narendra Parihar
 (CEO)
 CEO

Shakti Mahila Sangh Bahu-Uddeshiya
 Sahkari Samiti Maryadit, Majholi


 President
 Shakti Mahila Sangh Bahu-Uddeshiya
 Sahkari Samiti Maryadit, Majholi

SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| Particulars | As at 31/03/2016 (Amount in Rs.) | | As at 31/03/2015 (Amount in Rs.) | |
|---|-------------------------------------|----------------------|-------------------------------------|---------------------|
| Share Capital | SCHEDULE-A | | | |
| OPENING BALANCE | 2,454,000.00 | | 2,454,000.00 | |
| ADD: INTRODUCED | 3,346,000.00 | | - | |
| LESS: REFUND | - | 5,800,000.00 | - | 2,454,000.00 |
| Total(Rs.) | | 5,800,000.00 | | 2,454,000.00 |
| Reserves & Surplus | SCHEDULE-B | | | |
| General Reserve | | 2,499,000.00 | | 499,000.00 |
| Loan Loss Reserve | | 1,388,916.00 | | 793,198.00 |
| PROFIT & LOSS ACCOUNT | | | | |
| OPENING BALANCE | 1,834,190.21 | | 1,225,878.00 | |
| ADD: PROFIT FOR THE YEAR | 5,686,205.05 | 7,520,395.26 | 608,312.21 | 1,834,190.21 |
| Total(Rs.) | | 11,408,311.26 | | 3,126,388.21 |
| Long-term Borrowings | SCHEDULE-C | | | |
| <u>Term Loan No.2 From State Bank Of India Micro Finance Branch</u> | | | | |
| OPENING BALANCE | - | | 518,996.00 | |
| ADD: ACCEPTED | - | | 712.00 | |
| LESS: REPAID | - | | 519,708.00 | |
| <u>Term Loan No.3 From State Bank Of India Micro Finance Branch - Majholi</u> | | | | |
| OPENING BALANCE | 215,682.00 | | 2,431,219.00 | |
| ADD: ACCEPTED | - | | - | |
| LESS: REPAID | 215,682.00 | | 2,215,537.00 | 215,682.00 |
| <u>Term Loan No.4 From State Bank Of India - Majholi</u> | | | | |
| OPENING BALANCE | 4,168,154.00 | | - | |
| ADD: ACCEPTED | - | | 5,000,000.00 | |
| LESS: REPAID | 2,020,777.00 | 2,147,377.00 | 831,846.00 | 4,168,154.00 |
| <u>O/D Loan From CBI - Majholi-1</u> | | | | |
| OPENING BALANCE | - | | - | |
| ADD: ACCEPTED | 2,707,265.40 | | - | |
| LESS: REPAID | 2,707,265.40 | | - | |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| | | | | |
|---|---------------|----------------------|--------------|----------------------|
| <u>O/D Loan From CBI - Majholi-2</u> | | | | |
| OPENING BALANCE | - | | - | |
| ADD: ACCEPTED | 5,500,000.00 | | - | |
| LESS: REPAID | 1,838,868.00 | 3,661,132.00 | - | |
| <u>Loan From Rang De, Bangalore</u> | | | | |
| OPENING BALANCE | 3,498,575.50 | | 3,665,398.50 | |
| ADD: ACCEPTED | 7,150,000.00 | | 5,118,350.00 | |
| LESS: REPAID | 7,267,822.00 | 3,380,753.50 | 5,285,173.00 | 3,498,575.50 |
| <u>Loan From Rang De, Bangalore-MFI Research Project</u> | | | | |
| OPENING BALANCE | - | | 500,003.00 | |
| ADD: ACCEPTED | - | | - | |
| LESS: REPAID | - | | 500,003.00 | |
| <u>Loan From Ananya Finance</u> | | | | |
| OPENING BALANCE | - | | - | |
| ADD: ACCEPTED | 5,000,000.00 | | - | |
| LESS: REPAID | 555,556.00 | 4,444,444.00 | - | |
| <u>Loan From Ananya Finance For Inclusive Growth Pvt.Ltd.</u> | | | | |
| OPENING BALANCE | 4,722,423.00 | | 1,805,758.00 | |
| ADD: ACCEPTED | 5,000,000.00 | | 5,000,000.00 | |
| LESS: REPAID | 6,382,668.00 | 3,339,755.00 | 2,083,335.00 | 4,722,423.00 |
| <u>Loan From Rashtriya Mahila Kosh (RMK), Delhi</u> | | | | |
| OPENING BALANCE | - | | 270,934.00 | |
| ADD: ACCEPTED | - | | - | |
| LESS: REPAID | - | | 270,934.00 | |
| <u>Loan From IGS BASIX, Kolkata-1</u> | | | | |
| OPENING BALANCE | - | | 241,418.00 | |
| ADD: ACCEPTED | - | | - | |
| LESS: REPAID | - | | 241,418.00 | |
| <u>Loan From IGS BASIX, Kolkata-2</u> | | | | |
| OPENING BALANCE | 2,672,856.00 | | 4,363,288.00 | |
| ADD: ACCEPTED | - | | - | |
| LESS: REPAID | 1,690,476.00 | 982,380.00 | 1,690,432.00 | 2,672,856.00 |
| <u>Loan From SIDBI</u> | | | | |
| OPENING BALANCE | - | | - | |
| ADD: ACCEPTED | 10,000,000.00 | | - | |
| LESS: REPAID | 952,380.00 | 9,047,620.00 | - | |
| <u>Loan From NABARD Financial Services Ltd.</u> | | | | |
| OPENING BALANCE | - | | - | |
| ADD: ACCEPTED | 10,000,000.00 | | - | |
| LESS: REPAID | - | 10,000,000.00 | - | |
| Total(Rs.) | | 37,003,461.50 | | 15,277,690.50 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| Deposits/Savings from Members | | | |
|---|---------------------|----------------------|----------------------|
| | SCHEDULE-D | | |
| <u>Member's SHG Saving A/c</u> | | | |
| OPENING BALANCE | 3,644,765.00 | | 2,805,700.00 |
| ADD: ACCEPTED | 5,657,847.10 | | 1,738,176.00 |
| LESS: REFUNDED | 3,020,520.92 | 6,282,091.18 | 899,111.00 |
| | | | 3,644,765.00 |
| <u>Member Recurring Deposit</u> | | | |
| OPENING BALANCE | 5,913,774.00 | | 3,841,132.00 |
| ADD: ACCEPTED | 7,933,530.00 | | 3,778,235.00 |
| LESS: REFUNDED | 4,418,733.00 | 9,428,571.00 | 1,705,593.00 |
| | | | 5,913,774.00 |
| <u>Awarti Fixed Deposit A/c</u> | | | |
| OPENING BALANCE | 16,668,640.00 | | 1,889,550.00 |
| ADD: ACCEPTED | 11,366,784.00 | | 14,863,090.00 |
| LESS: REFUNDED | 20,000.00 | 28,015,424.00 | 84,000.00 |
| | | | 16,668,640.00 |
| Total(Rs.) | | 43,726,086.18 | 26,227,179.00 |
| | | | |
| Short-term Provisions | SCHEDULE-E | | |
| Legal Fees Payable | 100,187.00 | | 10,000.00 |
| Statutory Audit fees payable | 14,313.00 | | 44,944.00 |
| Financial Literacy Expenses | - | | 285,390.00 |
| FPO Grant Expenses | 255,000.00 | | |
| TDS Payable on Salary (F. Yr. 14-15) | - | | 145,683.00 |
| TDS Payable (F. Yr. 15-16) | 253,925.00 | | - |
| TDS Payable on Interest (F. Yr. 14-15) | - | | 21,492.00 |
| TDS Payable on Interest (F. Yr. 15-16) | - | | - |
| Provision for Insurance-SHG Members | - | | 467,710.00 |
| Provision for Interest on FDR | 613,527.00 | | 333,373.00 |
| Provision for Interest on SHG Saving | 144,499.95 | | 109,342.95 |
| Provision for Interest on RD | 357,306.62 | | 295,688.70 |
| Total(Rs.) | 1,738,758.57 | | 1,713,623.65 |
| | | | |
| Other Current Liabilities | SCHEDULE-F | | |
| IDBI BC Loan to be disbursed | 2,436,219.93 | | |
| Total(Rs.) | 2,436,219.93 | | - |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

FIXED ASSETS

SCHEDULE 'G'

| S. NO. | PARTICULARS | W.D.V. AS ON | ADDITIONS | | SALES/ TRANSFER | TOTAL | DEPRECIATION | | W.D.V. AS ON |
|--------|----------------------|---------------------|-------------------|-------------------|--------------------|---------------------|--------------|-------------------|---------------------|
| | | 01-04-2015 | UPTO SEP | AFTER SEP | | | RATE | AMOUNT | 31-03-2016 |
| 1 | COMPUTER & SOFTWARE | 184,988.00 | | 40,450.00 | - | 225,438.00 | 60% | 123,127.80 | 102,310.20 |
| 2 | FURNITURE & FIXTURES | 1,196,563.00 | 19,142.00 | 25,800.00 | 819,310.00 | 422,195.00 | 10% | 40,929.50 | 381,265.50 |
| 3 | OFFICE EQUIPMENT | 119,500.00 | 122,570.00 | 136,500.00 | | 378,570.00 | 15% | 46,548.00 | 332,022.00 |
| 4 | VEHICLE | 90,630.00 | 57,800.00 | 84,352.00 | - | 232,782.00 | 15% | 28,590.90 | 204,191.10 |
| | Total(Rs.) | 1,591,681.00 | 199,512.00 | 287,102.00 | 819,310.00 | 1,258,985.00 | | 239,196.20 | 1,019,788.80 |
| | Previous year | | | | | | | | |
| | Fixed Assets | 1,561,109.00 | 395,165.00 | 78,000.00 | - | 2,034,274.00 | | 442,593.00 | 1,591,681.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| Cash and Bank Balances | SCHEDULE-H | | | |
|---|-------------------|----------------------|---------------|----------------------|
| Cash in Hand | | 12,813.00 | | 1,873.05 |
| State Bank Of India Current A/c-099, Majholi 1 | | 226,056.40 | | 120,919.64 |
| State Bank Of India Current A/c-571, Majholi 2 | | 142,768.66 | | 220,002.50 |
| Central Bank Of India Current A/c-531, Majholi | | 279,215.98 | | 52,327.00 |
| Mahakaushal Kshetriya Gramin Bank Current A/c Majholi | | 5,248.00 | | 5,248.00 |
| Jila Sahkari Bank Saving A/c, Majholi | | 3,337.00 | | 3,337.00 |
| State Bank Of India (RMK Current A/c, Majholi-224) | | 79,561.80 | | 852,399.00 |
| Central Bank (IDBI)-984 | | 539,046.70 | | 53,702.00 |
| Central SIDBI (28) | | 35,357.30 | | 149,825.00 |
| IDBI Katni Bank -98 | | - | | 195,956.50 |
| IDBI Bank -BC Katni (loan operation a/c) | | 208,398.00 | | 208,398.00 |
| IDBI Bank -BC Katni (service fees a/c) | | 813.00 | | 813.00 |
| State Bank Of India Current A/c, Majholi (BC a/c no. 298) | | 1,897,173.23 | | - |
| State Bank of India (Power A/C 3028) | | 17,786.00 | | - |
| Total(Rs.) | | 3,447,575.07 | | 1,864,800.69 |
| Loan Portfolio | SCHEDULE-I | | | |
| SHGs Member Loan | | | | |
| OPENING BALANCE | 25,288,146.69 | | 21,301,008.00 | |
| ADD: GIVEN | 78,090,000.00 | | 39,182,210.00 | |
| LESS: RECEIVED | 42,278,481.32 | 61,099,665.37 | 35,195,071.31 | 25,288,146.69 |
| Employee Loan | | | | |
| OPENING BALANCE | 302,372.02 | | 7,316.00 | |
| ADD: GIVEN | 4,000.00 | | 460,620.00 | |
| LESS: RECEIVED | 306,372.02 | - | 165,563.98 | 302,372.02 |
| Total(Rs.) | | 61,099,665.37 | | 25,590,518.71 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| Investment in FD | SCHEDULE-J | | |
|---|-------------------|----------------------|----------------------|
| <u>Fixed Deposit With SBI</u> | | | |
| OPENING BALANCE | 3,321,772.00 | | 1,071,772.00 |
| ADD: Additions | 1,500,000.00 | | 2,250,000.00 |
| Less: Matured | - | 4,821,772.00 | - |
| | | | 3,321,772.00 |
| <u>Fixed Deposit with IDBI, KATNI</u> | | | |
| OPENING BALANCE | 13,140,000.00 | | 2,250,000.00 |
| ADD: Additions | - | | 10,890,000.00 |
| Less: Matured | - | 13,140,000.00 | - |
| | | | 13,140,000.00 |
| <u>Fixed Deposit with CBI</u> | | | |
| OPENING BALANCE | - | | - |
| ADD: Additions | 8,000,000.00 | | - |
| Less: Matured | - | 8,000,000.00 | - |
| | | | - |
| <u>Fixed Deposit with IDBI, DAMOH-1</u> | | | |
| OPENING BALANCE | 500,000.00 | | - |
| ADD: Additions | - | | 500,000.00 |
| Less: Matured | - | 500,000.00 | - |
| | | | 500,000.00 |
| <u>Fixed Deposit with IDBI, DAMOH-2</u> | | | |
| OPENING BALANCE | 1,000,000.00 | | - |
| ADD: Additions | 5,000,000.00 | | 1,000,000.00 |
| Less: Matured | - | 6,000,000.00 | - |
| | | | 1,000,000.00 |
| <u>Fixed Deposit for Ananya</u> | | | |
| OPENING BALANCE | - | | - |
| ADD: Additions | 1,000,000.00 | | - |
| Less: Matured | - | 1,000,000.00 | - |
| | | | - |
| Total(Rs.) | | 33,461,772.00 | 17,961,772.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| <u>Other Current Assets</u> | <u>SCHEDULE-K</u> | | |
|--|-------------------|---------------------|---------------------|
| TDS (A. Y. 2014-15) | | | 77,290.00 |
| TDS (A. Y. 2015-16) | 146,455.00 | | 146,455.00 |
| TDS (A. Y. 2016-17) | 152,842.00 | | - |
| FDR Interest Receivable | 2,295,279.20 | | 844,053.00 |
| Insurance Commission receivable | - | | 570.96 |
| NABARD Grant Receivable | - | | 285,390.00 |
| PSIG SIDBI Grant Receivable | 310,110.00 | | |
| Deposit For Membership In Jila Sahkari | | | |
| Kendriya Bank Jabalpur | - | | 1,000.00 |
| Member Share Deposit IN CNRI | - | | 1,500.00 |
| Membership In TRIFED Delhi | - | | 500.00 |
| Shares of Sai Shakti Mahila Technical & Dev Service | 32,000.00 | | 32,000.00 |
| <u>Security Deposit for Shop & Building Rent</u> | | | |
| OPENING BALANCE | 305,850.00 | | 309,350.00 |
| ADD: GIVEN | - | | - |
| Less : Refund/transferred to rent | 249,000.00 | 56,850.00 | 3,500.00 |
| | | | 305,850.00 |
| <u>Security Deposit for Rent, Bouhriband</u> | | | |
| OPENING BALANCE | 70,500.00 | | 22,500.00 |
| ADD: GIVEN | - | | 60,000.00 |
| Less : REFUND | 30,000.00 | 40,500.00 | 12,000.00 |
| | | | 70,500.00 |
| <u>Security Deposit for Rent, Majholi</u> | | | |
| OPENING BALANCE | 25,000.00 | | - |
| ADD: GIVEN | 35,000.00 | | 25,000.00 |
| Less : REFUND | 30,000.00 | 30,000.00 | - |
| | | | 25,000.00 |
| <u>Security Deposit of Sileemnabad Branch</u> | | | |
| OPENING BALANCE | - | | - |
| ADD: GIVEN | 20,000.00 | | - |
| Less : REFUND | - | 20,000.00 | - |
| | | | - |
| Total(Rs.) | | 3,084,036.20 | 1,790,108.96 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2016

| Income from Operations | | SCHEDULE-L | |
|--|----------------------|-------------------|---------------------|
| Interest on BC Loan to IDBI | 7,815,866.15 | | - |
| Interest on Bridhi Loan | 7,110,099.48 | | - |
| Interest on Loan to SHG Members | 36,878.00 | | 7,160,269.83 |
| Interest on Loan to Employees | 34,860.00 | | 30,477.24 |
| Interest on Smridhi Loan | 1,684,753.78 | | - |
| Interest on FDR (IDBI) | 1,193,364.00 | | 704,653.00 |
| Interest on FDR (Central Bank) | 43,459.00 | | - |
| Interest on FDR (SBI Bank) | 333,740.20 | | - |
| Processing Fee | 4,540,139.00 | | 482,870.00 |
| Total(Rs.) | 22,793,159.61 | | 8,378,270.07 |
| Other Income | | SCHEDULE-M | |
| Insurance Commission Income | 9,837.04 | | 4,672.99 |
| Membership Fees | 3,156,956.00 | | 1,263,300.00 |
| IDBI BC Service Fee Received | 3,520,917.00 | | 860,796.00 |
| SHG Insurance Fee | 2,310,884.30 | | 607,570.00 |
| Asset Insurance | 128,050.00 | | - |
| Other Income | 4,078.00 | | - |
| Reimbursement of Exp. for utilisation of grant | 38,237.00 | | - |
| Income Tax Refund (A.Y. 14-15) | 339,010.00 | | - |
| Total(Rs.) | 9,507,969.34 | | 2,736,338.99 |
| Grant Received | | SCHEDULE-N | |
| SIDBI PSIG | 470,517.00 | | 1,051,856.00 |
| SIDBI PSIG grant claim | 310,110.00 | | - |
| FPO Grant | 255,000.00 | | - |
| NABARD SHG Formation Grant | - | | 180,000.00 |
| NABARD Financial Literacy Grant | - | | 285,390.00 |
| MEDP NABARD | - | | 72,050.00 |
| NABARD Project Maintenance | - | | 12,000.00 |
| Rangde MFI Research Project | - | | 35,000.00 |
| IGS BASIX | - | | 150,000.00 |
| Total(Rs.) | 1,035,627.00 | | 1,786,296.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2016

| Income from Operations | SCHEDULE-L | | |
|--|----------------------|--|---------------------|
| | | | |
| Interest on BC Loan to IDBI | 7,815,866.15 | | - |
| Interest on Bridhi Loan | 7,110,099.48 | | - |
| Interest on Loan to SHG Members | 36,878.00 | | 7,160,269.83 |
| Interest on Loan to Employees | 34,860.00 | | 30,477.24 |
| Interest on Smridhi Loan | 1,684,753.78 | | - |
| Interest on FDR (IDBI) | 1,193,364.00 | | 704,653.00 |
| Interest on FDR (Central Bank) | 43,459.00 | | - |
| Interest on FDR (SBI Bank) | 333,740.20 | | - |
| Processing Fee | 4,540,139.00 | | 482,870.00 |
| Total(Rs.) | 22,793,159.61 | | 8,378,270.07 |
| Other Income | SCHEDULE-M | | |
| Insurance Commission Income | 9,837.04 | | 4,672.99 |
| Membership Fees | 3,156,956.00 | | 1,263,300.00 |
| IDBI BC Service Fee Received | 3,520,917.00 | | 860,796.00 |
| SHG Insurance Fee | 2,310,884.30 | | 607,570.00 |
| Asset Insurance | 128,050.00 | | - |
| Other Income | 4,078.00 | | - |
| Reimbursement of Exp. for utilisation of grant | 38,237.00 | | - |
| Income Tax Refund (A.Y. 14-15) | 339,010.00 | | - |
| Total(Rs.) | 9,507,969.34 | | 2,736,338.99 |
| Grant Received | SCHEDULE-N | | |
| SIDBI PSIG | 470,517.00 | | 1,051,856.00 |
| SIDBI PSIG grant claim | 310,110.00 | | - |
| FPO Grant | 255,000.00 | | - |
| NABARD SHG Formation Grant | - | | 180,000.00 |
| NABARD Financial Literacy Grant | - | | 285,390.00 |
| MEDP NABARD | - | | 72,050.00 |
| NABARD Project Maintenance | - | | 12,000.00 |
| Rangde MFI Research Project | - | | 35,000.00 |
| IGS BASIX | - | | 150,000.00 |
| Total(Rs.) | 1,035,627.00 | | 1,786,296.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2016

| <u>Operating Expenses</u> | <u>SCHEDULE-O</u> | | |
|--|----------------------|--|---------------------|
| Interest to IDBI BC Loan | 7,815,866.68 | | - |
| Interest on SBI Term Loan, Bhopal (03) | 19,908.00 | | 178,661.00 |
| Interest on SBI Term Loan (04) | 555,351.00 | | 304,850.00 |
| Interest on SBI Term Loan (02) | - | | 26,447.00 |
| Interest on Loan from Annya Finance for inclusive growth | 980,714.25 | | 266,832.00 |
| Interest on Basix Loan | 257,809.30 | | 491,029.00 |
| Interest on IGS Basix Loan-1 | - | | 68,091.00 |
| Interest on RMK Loan | 1.00 | | 20,270.00 |
| Interest on Rangde Loan-1 | 342,125.00 | | 214,005.00 |
| Interest on Rangde Loan-2 | - | | 17,497.00 |
| Processing Fees to Annya | 104,250.00 | | - |
| Stamp Duty to Annya | 25,000.00 | | - |
| Interest to SIDBI Loan | 440,337.00 | | - |
| Interest on CBI-1 | 130,494.60 | | - |
| Interest on CBI-2 | 180,542.00 | | - |
| Service Tax on SIDBI Loan | 28,500.00 | | - |
| Interest on SHG Saving | 62,820.00 | | 238,498.95 |
| Interest on RD | 94,285.00 | | 356,235.90 |
| Interest on FD | 280,154.00 | | 337,281.00 |
| Total(Rs.) | 11,318,157.83 | | 2,519,697.85 |
| <u>Employee Benefit Expenses</u> | <u>SCHEDULE-P</u> | | |
| Salary to Staff | 5,509,111.00 | | 3,204,656.00 |
| Staff Welfare Expenses | 159,609.00 | | 128,687.00 |
| Staff Insurance | 421,366.00 | | 797,420.00 |
| Employee Bonus Exp. | - | | 23,000.00 |
| Total(Rs.) | 6,090,086.00 | | 4,153,763.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2016

| <u>Administrative and Other Expenses</u> | <u>SCHEDULE-Q</u> | | |
|--|---------------------|--|---------------------|
| Consultancy Fees to Connect System | 264,000.00 | | - |
| CRISIL Rating Expenses | 206,100.00 | | - |
| Cash in transit Insurance | 140,000.00 | | 153,540.00 |
| Asset Insurance | 128,050.00 | | - |
| SHG Insurance | 2,031,128.30 | | - |
| Electricity Expenses | 116,586.00 | | 607,570.00 |
| Telephone and Internet Expenses | 288,826.00 | | 101,096.00 |
| CREDIT COCA Rating Expenses (M21 CRISIL) | 145,899.00 | | 171,165.00 |
| Paid to High Mark | 72,756.00 | | - |
| Software Development Expenses | 530,850.00 | | - |
| Boarding and Lodging Expenses | 32,727.00 | | - |
| Exposure/Feild Visit Exp. | - | | 32,960.00 |
| Meeting Expenses | 4,580.00 | | 263,560.00 |
| Vehicle Hire Charges | 569,700.00 | | 2,070.00 |
| Vehicle Maintenance Exp. | - | | 417,000.00 |
| Printing and Stationery Expenses | 312,884.00 | | 8,000.00 |
| Co-operative Department Audit Fees | 62,500.00 | | 313,233.00 |
| Stamp Charges | - | | 50,000.00 |
| Interest on TDS | 7,028.00 | | 25,000.00 |
| Audit Fees Paid | 14,313.00 | | - |
| Internal Audit Fees | - | | 44,944.00 |
| Bank Charges | 44,696.35 | | 40,000.00 |
| HO and Branch Rent | 279,300.00 | | 32,844.00 |
| Advertisement Expenses | 64,200.00 | | 126,467.00 |
| Business Promotion Expenses | 210,354.00 | | 56,220.00 |
| Computer Repair and Maintenance | 113,390.00 | | 154,914.00 |
| Legal Fees and certification work | 214,308.00 | | 186,210.00 |
| Mess Expenses | 244,761.00 | | 92,764.00 |
| Training Expenses | 4,480.00 | | 110,111.00 |
| Postage Expenses | 2,491.00 | | 58,000.00 |
| Office Expenses | 21,486.50 | | 29,579.00 |
| Written Off (NABARD Grant) | 203,190.00 | | 26,262.00 |
| Misc. Exp. | - | | 20,153.00 |
| Total(Rs.) | 6,330,584.15 | | 3,123,662.00 |



SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2016

| <u>Grant Expenses</u> | <u>SCHEDULE-R</u> | | |
|--|---------------------|--|---------------------|
| <u>PSIG SIDBI Grant</u> | | | |
| System Evaluation Expenses to Connect System | 442,503.72 | | 75,000.00 |
| Financial Literacy Project Expenses | 45,140.00 | | - |
| Exposure Visit Exp. | - | | 81,905.00 |
| Salary and Boarding & Lodging Exp. | - | | 615,344.00 |
| System Review Exp. (Paid to M2I) | - | | 134,837.00 |
| Portfolio Audit Fees (Paid to M-CIRL) | - | | 129,377.00 |
| Cibil fees | - | | 15,393.00 |
| <u>NABARD Grant</u> | | | |
| Financial Literacy Expenses | - | | 465,390.00 |
| MEDP Training Exp. | - | | 80,350.00 |
| NABARD Project Exp. | - | | 20,400.00 |
| <u>PSIG SIDBI Grant for Capacity Building</u> | | | |
| Exposure visit and Training Expenses | 334,165.00 | | - |
| <u>Rang de Grant Expenses</u> | | | |
| Rang de MFI Research Project Expenses | - | | 32,000.00 |
| <u>IGS BASIX Grant Expenses</u> | | | |
| Exposure Visit Exp. | - | | 150,000.00 |
| <u>FPO Grant Expenses</u> | 255,000.00 | | |
| Total(Rs.) | 1,076,808.72 | | 1,799,996.00 |
| <u>Provision/Reserves</u> | | | |
| | | | SCHEDULE-S |
| Loan Loss Provision | 595,718.00 | | 252,881.00 |
| Transferred to General Reserve | 2,000,000.00 | | - |
| Total(Rs.) | 2,595,718.00 | | 252,881.00 |



SHAKTI MAHILA SANGH
BAHUUDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

SCHEDULE - 'T'

ACCOUNTING POLICIES

1. The Financial Statements are prepared under mercantile systems of accounting in accordance with the Accounting Principles generally accepted in India.
2. Fixed Assets are stated at cost less depreciation.
3. Depreciation on Fixed Assets is provided on written down value method at the rates and in manner prescribed under Income Tax Act, 1961.
4. Provisions of expenses/liabilities are made relevant to the accounting year.

NOTES ON ACCOUNTS

1. Books of account are properly maintained.
2. Books of Accounts have been test checked with the vouchers maintained.
3. In opinion of the management, the Current Assets, Advances are expected to realize approximately the value at which they are stated in the accounts in the ordinary course of business.
4. There is no foreign currency transaction in the company.
5. The Society has not provided for any retirement benefits for employees.
6. Loan Loss Provision has been provided @ 7.50% of Total Income during the year.
7. Loan from Financial Institutions are subject to confirmation.
8. The Society is proposed for conversion to Shakti Mahila Sangh Multi Purpose, Multi State Co-operative Society Ltd. under the Multi State Co-operative Societies Act. 2002.
9. Provision has been made @ 1% on SHG Saving, 1% on RD a/c and 1% on FD a/c.
10. As Samiti is engaged in Micro Financing Activities and responsibility/liability to recover loans disbursed to SHG's is on Shakti Mahila Sangh Samiti but in the case of IDBI BC Portfolio, as explained to us by the management, it is the responsibility of IDBI Bank to recover the loans disbursed to SHG's, therefore BC Portfolio of IDBI Bank has not been shown in Balance Sheet, which were Rs. 22,56,00,784/- as on 31.03.2016.



NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@yahoo.com

TO WHOM SO EVER IT MAY CONCERN

We have verified the Balance sheet, Income & Expenditure A/c, Receipts & Payment A/c for the year ended 31/03/2016 of **Shakti Mahila Sangh Bahuuddeshiya Sahkari Samiti Maryadit, Majholi**. On the basis of Profitability of the Samiti and considering Nil NPA in the year, we here by award Grade-A to the said concern.

This certificate has been issued on the basis of necessary evidence produced before us.

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS



CA. Naresh Rajani
(Proprietor)
M.No.: 077500



PLACE: BHOPAL
Date : 26th April, 2016

कार्यालय संयुक्त पंजीयक सहकारी संस्थायें, संभाग जबलपुर
संपरीक्षा प्रतिवेदन तथा निर्माण पत्र क्रमांक/अंक/निर्माण/547 दिनांक 25/16
में उल्लेखित आदेशों एवं निर्देशों के पालन हेतु जारी


संयुक्त पंजीयक
सहकारी संस्थायें जबलपुर

NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@gmail.com

CERTIFICATE

This is to certify that **Shakti Mahila Sangh Bahuuddeshiya Sahkari Samiti Maryadit, Majholi** has complied with Fair Practice in Lending guidelines of RBI as follows:-

1. The loan is extended to a borrower whose annual household income does not exceed Rs. 1,00,000 in rural areas and Rs. 1,60,000 in non-rural areas.
2. The loan size does not exceed Rs. 60,000 for first cycle and Rs. 1,00,000 for subsequent cycles.
3. The borrower's total indebtedness does not exceed Rs.1,00,000.
4. The loan tenure is not less than 24 months when the loan size is above Rs. 15,000 with prepayment without penalty.
5. The loan has no collateral security.
6. Aggregate amount of loan, extended for income generation activity, is not less than 75% of the total loans given by the MFIs.
7. The loan is repayable by monthly installments..
8. 85% of total assets of the MFI are in the nature of "Qualifying Assets" . MFIs has a average margin cap of not more than 12% (for MFIs with portfolio below Rs.100 crore) and 10% (for MFIs with portfolio above Rs.100 crore) in respect of their loans as defined by RBI.
9. MFI has an interest cap on individual loans at 26% per annum on reducing balance method.
10. Processing fee does not exceed 1% of gross loan amount.
11. There only three component in pricing of the loan – Interest, processing charges and Insurance premium including administrative charges as permissible under IRDA guidelines.
12. There is no penalty charged on delayed payment.



13. MFI shall not collect any security deposit / margin from the borrower as per the RBI directive.
14. Disbursement of loan is made after verification by High Mark.
15. Estimation of Members income, poverty status and valuation of assets has been estimated on the basis of PPI forms.

This certificate has been issued on the basis of test check and explanation received by Shakti Mahila Sangh

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS



CA. NARESH RAJANI
(Proprietor)
M. No.: 077500



PLACE : BHOPAL
DATE : 21/04/2016

NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@yahoo.com

CERTIFICATE

This is to certify the List of Board Members of "SHAKTI MAHILA SANGH BAHU-
UDDSHIYA SWAYATTA SAHKARITA MARYADIT, MAJHOLI" along with their
profile.

Governing Body : Board of Directors:

| Sl No | Name | Education | Current Occupation & Position | Position in the Org | Number of years in Governing body |
|-------|------------------------|--------------------------|----------------------------------|---------------------|--|
| 1 | Mrs . Rajkumari Namdeo | 8 th standard | President | President | 9 years |
| 2 | Mrs. Poona Bai Khagar | 8 th standard | Vice- president | Vice- president | 8 years |
| 3 | Narendra Singh Parihar | M A& MBA | CEO | CEO | 9 years |
| 4 | Anjali Garg | MBA | Financial Director | Financial Director | 8 years |
| 5 | Mrs. Uma Bai Thakur | 8 th standard | Board Member | Board Member | 9 years |
| 6 | Mrs. Bharti Bai | Bachelor of Arts (BA) | Board Member | Board Member | 9 years |
| 7 | Mrs. Shanti Bai | 8 th standard | Board Member | Board Member | 8 years |



| | | | | | |
|----|---------------------|---------------------------|--------------|--------------|---------|
| 8 | Mrs. Sunita Bai | 8 th standard | Board Member | Board Member | 9 years |
| 9 | Mrs Savitri Lodi | 10 th standard | Board Member | Board Member | 5 years |
| 10 | Mrs. Usha jhariya | 9 th standard | Board Member | Board Member | 5 years |
| 11 | Mrs. Laxmi Bai | 8 th standard | Board Member | Board Member | 8 years |
| 12 | Miss. Ruchi Malvi | Bc & Msc & MBA & MSW | Board Member | Board Member | 3 years |
| 13 | Mrs. Jayanti Thakur | 8 th Standard | Board Member | Board Member | 9 years |

This certificate has been issued on the basis of necessary evidence produced before us.

**For NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS**

(Signature)

**CA. NARESH RAJANI
(Proprietor)
M.NO. 077500**



**PLACE : BHOPAL
DATE : 27/04/2016**

NARESH RAJANI & CO.
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,
Bhopal (M.P.) - 462011
Ph: 0755-2571157
E-mail: nrajanica@yahoo.com

TO WHOM SO EVER IT MAY CONCERN

This is to certify that the Net Worth of **Shakti Mahila Sangh Bahuuddeshiya Sahkari Samiti Maryadit, Majholi** as on 31/03/2016 were Rs.17,208,311.26/-

This certificate has been issued on the basis of necessary evidence produced before us.

FOR NARESH RAJANI & CO.
CHARTERED ACCOUNTANTS

CA. Naresh Rajani
(Proprietor)
M.No.: 077500



PLACE: BHOPAL
Date : 27th April, 2016