

AUDIT REPORT

NAME : SHAKTI MAHILA SANGH  
BAHUUDESHIYA SAHKARI SAMITI  
MARYADIT, MAJHOLI

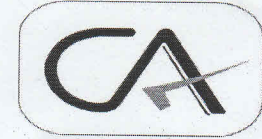
PERIOD ENDED: 31<sup>ST</sup> MARCH, 2017

NARESH RAJANI & CO.  
CHARTERED ACCOUNTANTS

MIG-1/5, AMBER COMPLEX, 1<sup>ST</sup> FLOOR,  
ZONE-II, M.P. NAGAR, BHOPAL (M.P.) – 11  
PHONE : 0755-2571157

**NARESH RAJANI & CO.**

*Chartered Accountants*



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,  
Bhopal (M.P.) - 462011  
Ph: 0755-2571157  
E-mail: [nrajanica@yahoo.com](mailto:nrajanica@yahoo.com)

---

## **AUDITORS' REPORT**

**To**

**The Members of,**

**SHAKTI MAHILA SANGH BAHUDESHEIYA SAHKARI SAMITI MARYADIT,  
MAJHOLI**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **SHAKTI MAHILA SANGH BAHUDESHEIYA SAHKARI SAMITI MARYADIT, MAJHOLI**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017 and the Statement of Income & Expenditure Account for the year ended on that date.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Samiti in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities and design, implementation and maintenance of adequate internal financial control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Samiti as at March 31, 2017;

(b) In the case of the Statement of Income and Expenditure, of the excess of income over expenditure for the year ended on that date.

### Further, we report that:

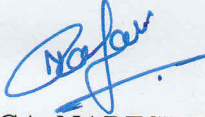
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- a) In our opinion, proper books of account, as required by law have been kept by the Samiti, so far as appears from our examination of those books;
- b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

**PLACE : BHOPAL**

**DATE : 20/05/2017**

**For NARESH RAJANI & CO.**  
CHARTERED ACCOUNTANTS

  
CA. NARESH RAJANI  
(Proprietor)  
M. No. 077500



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**BALANCE SHEET AS AT 31/03/2017**

Liabilities	SCH.	Amount (Rs.)		Assets	SCH.	Amount (Rs.)	
		As at 31/03/2017	As at 31/03/2016			As at 31/03/2017	As at 31/03/2016
<b><u>EQUITY AND LIABILITIES</u></b>							
<b><u>Shareholder's Fund</u></b>				<b><u>Non-Current Assets</u></b>			
Share Capital	"A"	5,800,000.00	5,800,000.00	<b><u>Fixed Assets</u></b>	"H"	1,568,282.37	1,019,788.80
Reserves & Surplus	"B"	25,661,002.83	11,408,311.26	(1) Tangible Assets			
Subordinate Debt from SIDBI (Tier-II Capital)	"C"	10,000,000.00	-	<b><u>Investment</u></b>	"I"	32,000.00	32,000.00
				Shares of Sai Shakti Mahila Technical & Dev. Service			
<b><u>Non-Current Liabilities</u></b>				<b><u>Loans and advances</u></b>	"J"	84,667,988.98	61,099,665.37
Long-term Borrowings	"D"	64,041,508.28	37,003,461.50	Loan Portfolio			
<b><u>Current Liabilities</u></b>				<b><u>Current Assets</u></b>	"K"	7,600,175.92	3,447,575.07
Deposits/Savings from Members	"E"	36,748,555.82	43,726,086.18	Cash and Bank Balances	"L"	45,321,772.00	33,461,772.00
Short-term Provisions	"F"	3,391,856.00	1,738,758.57	Balance in Fixed Deposits	"M"	7,705,871.20	3,052,036.20
Other Current Liabilities	"G"	1,253,167.54	2,436,219.93	Other Current Assets			
<b><u>Notes on Accounts</u></b>	"V"						
<b>Total (Rs.)</b>		<b>146,896,090.47</b>	<b>102,112,837.44</b>	<b>Total (Rs.)</b>		<b>146,896,090.47</b>	<b>102,112,837.44</b>

**FOR NARESH RAJANI & CO.**  
**CHARTERED ACCOUNTANTS**



**CA. NARESH RAJANI**  
(Proprietor)  
M. No. 077500  
Place: Bhopal  
Date: 20/05/2017

**FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI**  
**MARYADIT**

**Shri Narendra Singh Parihar**  
(CEO) CEO  
**Shakti Mahila Sangh Bahu-Uddeshiya**  
**Sahkari Samiti Maryadit, Majholi**

कार्यालय संयुक्त पंजीयक सहकारी संस्थायें, संभाग जबलपुर  
संपरीक्षा प्रतिवेदन तथा निर्दिष्ट पत्र क्रमांक/अंके./दिनांक/03/नि.नि.क.29/5/17  
ने उल्लेखित आक्षेपों एवं निर्देशों के पालन हेतु जारी  
सहकारी संस्थायें जबलपुर

**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Income & Expenditure Account For the Year ended 31st March, 2017**


Expenditure	Sch.	Amount (Rs.)		Income	Sch.	Amount (Rs.)	
		2016-17	2015-16			2016-17	2015-16
<u>Operating Expenses</u>	"Q"	33,298,300.38	11,318,157.83	<u>Income from Operations</u>	"N"	44,262,785.41	22,793,159.61
<u>Employee Benefit Expenses</u>	"R"	10,897,008.67	6,090,086.00	<u>Other Income</u>	"O"	22,314,093.11	9,507,969.34
<u>Depreciation</u>	"H"	484,026.44	239,196.20	<u>Grant Received</u>	"P"	2,856,662.00	1,035,627.00
<u>Administrative and Other Expenses</u>	"S"	7,609,061.47	6,330,584.15				
<u>Grant Expenses</u>	"T"	2,892,452.00	1,076,808.72				
<u>Provision/Reserves</u>	"U"	1,342,125.94	2,595,718.00				
<u>Excess of Income Over Expenditure Transferred to Balance Sheet</u>		12,910,565.63	5,686,205.05				
<b>Total(Rs.)</b>		<b>69,433,540.52</b>	<b>33,336,755.95</b>	<b>Total(Rs.)</b>		<b>69,433,540.52</b>	<b>33,336,755.95</b>

FOR NARESH RAJANI & CO.  
 CHARTERED ACCOUNTANTS

  
**CA. NARESH RAJANI**  
 (Proprietor)  
 M. No. 077500  
 Place: Bhopal  
 Date: 20/05/2017



FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT

  
 Shri Narendra Singh Parihar  
 (CEO) **CEO**  
 Shakti Mahila Sangh Bahu-Uddeshiya  
 Sahkari Samiti Maryadit, Majholi

**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
<b>Opening Balance</b>					
Cash in hand	12,813.00	1,873.05	<u>Fixed Asset Purchased</u>		
State Bank Of India Current A/c, Majholi (099)	226,056.40	120,919.64	Computer and Software	597,089.00	40,450.00
State Bank Of India Current A/c, Majholi (571)	142,768.66	220,002.50	Furniture and Fixtures	148,099.00	44,942.00
Central Bank Of India Current A/c, Majholi(531)	279,215.98	52,327.00	Office Equipment	287,332.00	259,070.00
Mahakaushal Kshetriya Gramin Bank Current A/c Majholi	5,248.00	5,248.00	Vehicle	-	142,152.00
Jila Sahkari Bank Saving A/c, Majholi	3,337.00	3,337.00	Machinery Purchased for LEDP Project	44,893.00	-
State Bank Of India (Current A/c, Majholi-224)	79,561.80	852,399.00	<u>New Fixed Deposit made</u>		
Central Bank of India Majholi (SIDBI-328)	35,357.30	203,527.00	FD with SBI(Majholi)	7,500,000.00	1,500,000.00
IDBI Bank -BC Katni (loan operation a/c)	208,398.00	208,398.00	FD with IDBI( Saliya)	2,600,000.00	-
IDBI Bank -BC Katni (service fees a/c)	813.00	813.00	FD with IDBI, Damoh	500,000.00	5,000,000.00
Central Bank of India ,Majholi BC a/c (984)	539,046.70	-	FD of Ananya Loan	4,500,000.00	1,000,000.00
State Bank Of India Current A/c, Majholi (BC a/c no. 298)	1,897,173.23	195,956.50	FD with CBI	-	8,000,000.00
State Bank of India (Power A/C 3028)	17,786.00	-	<u>Repayment of Borrowings</u>		
<b>Share Capital Issued</b>			Loan from Annya Finance	-	555,556.00
Share Capital	-	3,346,000.00	Term Loan from SBI Majholi (03)	-	215,682.00



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
<b>Amount received from FD Matured</b>					
SBI Bank (Majoli)	2,740,000.00	-	Term Loan from SBI Majholi (04) Loan from Rangde, Bangalore	2,147,377.00 3,743,554.22	2,065,044.00 7,267,822.00
Annanya (Sec)	500,000.00	-	Term Loan NABARD Financial Ser. Ltd Loan from Annanya Finance for inclusive Growth	5,000,004.00 3,339,755.00	- 6,382,668.00
<b>Acceptance of Borrowings</b>			Loan from Annanya Finance (07)	4,444,448.00	-
Term Loan from NABARD Financial Services Ltd.	-	10,000,000.00	Loan from IGS Basix, Kolkata	982,380.00	1,690,476.00
Loan from Annanya Finance (07)	10,000,000.00	-	Loan from CBI, Majholi (01)	-	2,838,436.00
Loan from Annanya Finance (12)	5,000,000.00	5,000,000.00	Loan from CBI (02)	3,480,184.00	2,020,000.00
Loan from Rangde ,Bangalore	500,000.00	7,150,000.00	Loan from SIDBI	5,714,280.00	952,380.00
Loan From Ananya Finance For Inclusive Growth Pvt.Ltd.	-	5,000,000.00	Term Loan from SBI (05)	1,762,746.00	-
Loan from Annanya Finance (09)	7,500,000.00	-	Loan from Annanya Finance (10)	555,556.00	-
Loan From CBI - Majholi-1	-	2,707,265.40	Loan from Annanya Finance (06)	4,166,670.00	-
Loan from Annanya Finance(10)	2,500,000.00	-	Loan from Annanya Finance (09)	2,500,002.00	-
O/D Loan From CBI - Majholi-2	-	5,500,000.00	Loan from Annanya Finance for inclusive growth (11)	1,666,666.00	-
Loan from Annanya Finance(06)	10,000,000.00	-	Term Loan from Indian Grameen Services (BASIX)	624,999.00	-
Term Loan from SIDBI	-	10,000,000.00	Loan from Annanya Finance (05)	3,333,332.00	-
Term Loan from SIDBI (02)	10,000,000.00	-	Loan from IDBI Bank BC Manage	230,356,492.45	81,569,897.57



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
Loan from Ananya Finance (11)	10,000,000.00	-	<u>Advances Disbursed</u>		
Term Loan from SBI (12)	10,000,000.00		SHG Member Loan	76,400,000.00	78,090,000.00
Term Loan from Indian Grameen Services (BASIX)	5,000,000.00		Employee Loan	563,864.00	4,000.00
Subordinate Debt from SIDBI (Tier-II Capital)	10,000,000.00		IDBI Bank BC Managed Loan	248,219,404.21	212,213,858.87
Loan from IDBI Bank (BC Manage)	246,066,468.82	270,968,304.00			
<u>Deposits Accepted</u>			<u>Deposits refunded</u>		
Member Recurring Saving	3,990,526.00	7,933,530.00	Member Recurring Saving	1,454,276.00	4,418,733.00
Awarti Fixed Deposit	2,443,660.00	11,366,784.00	Awarti Fixed Deposit	17,039,611.36	20,000.00
Member SHG Saving	6,142,446.00	5,657,847.10	Member SHG Saving	1,060,275.00	3,020,520.92
<u>Advances Recovered</u>			<u>Opening Provisions Paid</u>		
SHG'S Loan Principal Amount Recovered	53,287,071.39	42,278,481.32	Statutory Audut fees payable	14,313.00	-
Employee Loan Recovered	108,469.00		Legal and other certification work fees	100,187.00	-
IDBI BC Manage Loan recovered	230,356,492.45	25,251,672.87	Financial Literacy Expenses	-	10,755.00
			TDS on Salary (F.Y.2014-15)	-	145,683.00
			TDS on Interest (F.Y. 2014-15)	-	21,492.00
<u>Fixed Asset Sold</u>			TDS Payable (FY 15-16) paid	253,925.00	-
Sale of Furniture and Fixtures	-	819,310.00			
<u>Security Deposit of rent received back</u>			<u>Security Deposit Paid</u>		
HO Building Rent	-	200,000.00	Majholi Branch for Rent	-	35,000.00
Bouhriband Branch	-	30,000.00	Sileemnabad Branch for Rent	-	20,000.00
	-		Sihora Branch for Rent	10,000.00	-
	-		Barhi Branch for Rent	20,000.00	-
Majholi Branch	-	30,000.00	Security Deposit With SIDBI for Loan	250,000.00	-



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
<b>Income from Operations</b>					
<b>BC Portfolio Interest Income</b>					
Interest on BC Loan to IDBI	22,281,583.94	7,815,866.15	<u>Operating Expenses Paid</u>		
			<b>BC Portfolio Interest Expense</b>		
			Interest to IDBI BC Loan	22,281,583.94	7,815,866.68
<b>Own Portfolio Interest Income</b>			<b>Own Portfolio Interest Expense</b>		
Interest on Bridhi Loan	1,812,750.57	7,110,099.48	Interest On Rangde Baglore Loan	167,728.25	342,125.00
Interest on Loan to SHG Members	180,920.00	36,878.00	Interest on SBI Term Loan (05)	669,504.00	-
Interest on Loan to Employees	18,598.00	34,860.00	Interest on SIDBI Term Loan (02)	40,685.00	-
Interest on Smridhi Loan	14,397,294.90	1,684,753.78	Interest on SBI Term Loan (03)	-	19,908.00
			Interest on CBI Loan-2	148,368.00	-
<b>Other Operational Income</b>			Interest on SBI Term Loan (04)	173,435.00	511,084.00
Interest Received on FDR	824,740.00	-	Interest on Loan from Annya Finance for inclusive growth	3,484,224.40	980,517.25
Processing Fee	2,226,050.00	4,540,139.00	Interest on Basix Loan	256,684.10	257,809.30
			Interest on RMK Loan	-	1.00
<b>Other Income Received</b>			Interest on NABFINS Loan	1,158,390.90	-
Insurance Commission Income	20,692.11	9,428.00	Interest to SIDBI Loan	837,835.00	440,337.00
Membership Fees	1,945,000.00	3,156,956.00	Interest on SHG Saving	86,562.00	27,663.00
IDBI BC Service Fee Received	15,528,589.00	3,488,392.00			
Reimbursement of NIBUS Portfolio Audit Fee	-	30,000.00	<b>Other Interest Expenses</b>		
Reimbursement of Service Tax on SIDBI Loan	-	200,000.00	Interest on RD	115,846.56	32,667.08
Interest Subvention (Ananya PSIG)	557,531.00	-	Interest on FD	1,856,515.80	-



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
Mess Expenses recovered by employees	323,570.00	-			
Asset Insurance	-	128,050.00	<u>Other Operating Expenses</u>		
Other Income	-	4,078.00	Service Tax on SIDBI Loan	-	228,500.00
Reimbursement of Exp. for utilisation of grant/Project Maintenance	-	38,237.00	Processing Fees	859,500.00	104,250.00
Income Tax Refund (A.Y. 14-15)	-	416,300.00	Stamp Duty on loan	75,000.00	25,000.00
Consultant Travelling Expenses Reimbursed	2,500.00	-			
Employee Travelling & Visit Expenses recovered	32,490.00	-	<u>Employee Benefit Expenses</u>		
SHG Insurance Premium	2,211,080.00	2,310,884.30	Salary paid	8,971,248.67	5,329,211.00
			Staff Welfare Expenses	90,528.00	159,609.00
<u>Grant Received</u>			Staff Insurance	-	421,366.00
SIDBI PSIG Grant (CB)	727,627.00	470,517.00			
NABARD FPO Grant	765,000.00	255,000.00	<u>Administrative and Other Expenses:</u>		
NABARD Financial Literacy Grant	31,521.00	82,200.00	Consultancy Fees to Connect	319,000.00	240,000.00
SHPI NABARD Grant	400,000.00	-	CRISIL Rating Expenses	299,000.00	206,100.00
LEPD NABARD Grant	194,607.00	-	Cash in transit Insurance	-	140,000.00
LEPD NABARD Grant for Machinery Purchased	44,893.00	-	Asset Insurance	-	128,050.00
PSIG Grant (Financial Literacy)	1,530,434.00	-	SHG Insurance Premium	2,211,080.00	2,498,838.30

**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
<b>Amount received from</b>			Electricity Expenses	168,546.00	116,586.00
Deposit for Membership in Jila Sahakari Kendriya Bank Received	-	1,000.00	Telephone and Internet Expenses	505,219.00	288,826.00
Member Share deposit in CNRI Received	-	1,500.00	CREDIT COCA Reating Expenses (CRISIL)	232,464.00	145,899.00
Membership in TRIFED Delhi Received	-	500.00	High Mark Fees Expenses	83,517.00	72,756.00
			Stamp Charges	25,100.00	-
			Boarding and Lodging Expenses	15,550.00	32,727.00
			Challenge Fund Proposal Development	40,000.00	-
			Consultancy Fee	44,116.00	4,580.00
			Meeting Expenses	411,600.00	567,300.00
			Vehicle Hire Charges	569,886.00	312,884.00
			Printing and Stationery Expenses	252,995.00	-
			Employee Training Expenses	1,985.00	62,500.00
			Co-operative Department Audit Fees	6,609.00	7,028.00
			Interest on TDS	-	30,000.00
			Nibus Portfolio Audit Fees	-	44,944.00
			Statutory Audit Fees Paid	220,543.00	124,121.00
			Legal and other certification work fees	104,397.78	43,431.35
			Bank Charges	384,230.00	230,300.00
			HO and Branch Rent	-	64,200.00
			Advertisement Expenses	192,947.00	210,354.00
			Business Promotion Expenses	185,515.00	113,390.00
			Computer Repair and Maintenance	76,542.00	-
			Employee Travelling & Visit Expenses	426,962.00	244,761.00
			Mess Expenses	40,000.00	4,480.00
			Trainer Training fees to Connect	10,978.00	2,491.00
			Postage Expenses	111,776.69	21,486.00
			Office Expenses		



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
			Branch Opening Expenses	8,234.00	-
			Trainer Travelling Expenses	65,155.00	-
			Consultant Travelling Expense	90,159.00	-
			Other Expenses	271,355.00	-
			Software Maintenance Charges	39,150.00	523,650.00
			Service Tax Paid	88,750.00	-
			Employees Contribution on Provident Fund	381,741.00	-
			employer Provident Fund paid	421,396.00	-
			<b>Grant Expenses</b>		
			<b>NABARD Grant</b>		
			Financial Literacy Expenses	31,525.00	274,635.00
			<b>LEDP Grant</b>		
			LEDP Trainer Exp.	86,000.00	-
			administration cost	35,696.00	-
			monitoring hand holding support	74,098.00	-
			<b>PSIG SIDBI Challenge Fund</b>		
			Travelling Expenses	19,463.00	334,165.00
			Personnel Fees Paid to CONNECT (Consultancy Fees)	421,203.00	-
			<b>PSIG SIDBI Financial Literacy</b>		
			Financial Literacy Project Expenses	-	45,140.00
			Refreshment Expenses	461,138.00	-
			Salary Expenses	1,025,109.00	-



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
			<b>FPO NABARD Expenses</b>		
			Consultancy fees paid to Connect	202,500.00	-
			Meeting expenses for mobilisation of farmer	60,000.00	-
			Salary of POPI resource person	135,117.00	-
			Training fees to CEO of PO	30,000.00	-
			<b>PSIG SIDBI Capacity Building</b>		
			Exposure visit and Training Expenses	318,995.00	-
			Employee Salary	177,308.00	-
			System Evaluation Expenses to Connect System	-	402,275.72
			<b>Closing Balances</b>		
			Cash-in-hand	5,628.06	12,813.00
			State Bank Of India Current A/c, Majholi (099)	53,320.57	226,056.40
			State Bank Of India Current A/c, Majholi (571)	2,861,259.10	142,768.66
			Central Bank Of India Current A/c, Majholi (531)	441,689.79	279,215.98
			Mahakaushal Kshetriya Gramin Bank Current A/c Majholi	5,248.00	5,248.00
			Jila Sahkari Bank Saving A/c, Majholi	3,337.00	3,337.00
			State Bank Of India (Current A/c, Majholi-224)	425,279.41	79,561.80



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**Receipt and Payment Account for the year ended 31st March, 2017**

Receipts	Amount (Rs.)		Payments	Amount (Rs.)	
	2016-17	2015-16		2016-17	2015-16
			Central Bank of India ,Majholi BC a/c (984)	229,266.70	539,046.70
			IDBI Bank -BC Katni (loan operation a/c)	208,398.00	208,398.00
			IDBI Bank -BC Katni (service fees a/c)	813.00	813.00
			State Bank Of India Current A/c, Majholi (BC a/c no. 298)	54,017.84	1,897,173.23
			State Bank of India (Power A/C 3028)	79,039.52	17,786.00
			IDBI Bank Shiora (204)	1,543,749.33	-
			Central Bank of India Majholi (SIDBI-328)	1,689,129.60	35,357.30
<b>Total(Rs.)</b>	<b>695,640,180.25</b>	<b>447,226,006.11</b>	<b>Total(Rs.)</b>	<b>695,640,180.25</b>	<b>447,226,006.11</b>

**FOR NARESH RAJANI & CO.**  
**CHARTERED ACCOUNTANTS**



**CA. NARESH RAJANI**  
**(Proprietor)**  
**M. No. 077500**  
**Place: Bhopal**  
**Date: 20/05/2017**

**FOR SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT**

  
**Shri Narendra Singh Parihar**  
**(CEO)**

**CEO**  
**Shakti Mahila Sangh Bahu-Uddeshiya**  
**Sahkari Samiti Maryadit, Majholi**

**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
	<b>SCHEDULE-A</b>			
<b>Share Capital</b>				
OPENING BALANCE	5,800,000.00		2,454,000.00	
ADD: INTRODUCED	-		3,346,000.00	
LESS: REFUND	-	5,800,000.00	-	5,800,000.00
<b>Total(Rs.)</b>		<u>5,800,000.00</u>		<u>5,800,000.00</u>
<b>SCHEDULE-B</b>				
<b>Reserves &amp; Surplus</b>				
<u>General Reserve</u>				
OPENING BALANCE	2,499,000.00		499,000.00	
ADD: RESERVE FOR THE YEAR	500,000.00	2,999,000.00	2,000,000.00	2,499,000.00
<u>Loan Loss Reserve</u>				
OPENING BALANCE	1,388,916.00		793,198.00	
ADD: RESERVE FOR THE YEAR	842,125.94	2,231,041.94	595,718.00	1,388,916.00
<u>Profit &amp; Loss Account</u>				
OPENING BALANCE	7,520,395.26		1,834,190.21	
ADD: PROFIT FOR THE YEAR	12,910,565.63	20,430,960.89	5,686,205.05	7,520,395.26
<b>Total(Rs.)</b>		<u>25,661,002.83</u>		<u>11,408,311.26</u>
<b>SCHEDULE-C</b>				
<b>Subordinate Debt from SIDBI (Tier-II Capital)</b>				
Subordinate Debt received from SIDBI		10,000,000.00		-
<b>Total(Rs.)</b>		<u>10,000,000.00</u>		<u>-</u>
<b>SCHEDULE-D</b>				
<b>Long-term Borrowings</b>				
<u>Term Loan No.3 From State Bank Of India Micro Finance Branch - Majholi</u>				
OPENING BALANCE			215,682.00	
ADD: ACCEPTED			-	
LESS: REPAYD			215,682.00	-
<u>Term Loan No.4 From State Bank Of India - Majholi</u>				
OPENING BALANCE	2,147,377.00		4,168,154.00	
ADD: ACCEPTED	-		-	
LESS: REPAYD	2,147,377.00	-	2,020,777.00	2,147,377.00
<u>Term Loan No.5 From State Bank Of India</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	10,000,000.00			
LESS: REPAYD	1,762,746.00	8,237,254.00		
<u>Term Loan from Indian Grameen Services (BASIX)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	5,000,000.00			
LESS: REPAYD	624,999.00	4,375,001.00		



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars .	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
<u>O/D Loan From CBI - Majholi-1</u>				
OPENING BALANCE			-	
ADD: ACCEPTED			2,707,265.40	
LESS: REPAID			2,707,265.40	-
<u>O/D Loan From CBI - Majholi-2</u>				
OPENING BALANCE	3,661,132.00		-	
ADD: ACCEPTED	-		5,500,000.00	
LESS: REPAID	3,480,184.00	180,948.00	1,838,868.00	3,661,132.00
<u>Loan From Rang De, Banglore</u>				
OPENING BALANCE	3,380,753.50		3,498,575.50	
ADD: ACCEPTED	500,000.00		7,150,000.00	
LESS: REPAID	3,743,554.22	137,199.28	7,267,822.00	3,380,753.50
<u>Loan From Ananya Finance (05)</u>				
OPENING BALANCE	4,444,444.00		-	
ADD: ACCEPTED	-		5,000,000.00	
LESS: REPAID	3,333,332.00	1,111,112.00	555,556.00	4,444,444.00
<u>Loan From Ananya Finance (12)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	5,000,000.00			
LESS: REPAID		5,000,000.00		
<u>Loan From Ananya Finance For Inclusive Growth Pvt.Ltd.</u>				
OPENING BALANCE	3,339,755.00		4,722,423.00	
ADD: ACCEPTED	-		5,000,000.00	
LESS: REPAID	3,339,755.00	-	6,382,668.00	3,339,755.00
<u>Loan From Ananya Finance (09)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	7,500,000.00			
LESS: REPAID	2,500,002.00	4,999,998.00		
<u>Loan From Ananya Finance (06)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	10,000,000.00			
LESS: REPAID	4,166,670.00	5,833,330.00		
<u>Loan From Ananya Finance (07)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	10,000,000.00			
LESS: REPAID	4,444,448.00	5,555,552.00		



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
<u>Loan From Ananya Finance (10)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	2,500,000.00			
LESS: REPAID	555,556.00	1,944,444.00		
<u>Loan From Ananya Finance (11)</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	10,000,000.00			
LESS: REPAID	1,666,666.00	8,333,334.00		
<u>Loan From IGS BASIX, Kolkata-2</u>				
OPENING BALANCE	982,380.00		2,672,856.00	
ADD: ACCEPTED	-		-	
LESS: REPAID	982,380.00	-	1,690,476.00	982,380.00
<u>Loan From SIDBI</u>				
OPENING BALANCE	9,047,620.00		-	
ADD: ACCEPTED	-		10,000,000.00	
LESS: REPAID	5,714,280.00	3,333,340.00	952,380.00	9,047,620.00
<u>Loan From SIDBI-2</u>				
OPENING BALANCE	-			
ADD: ACCEPTED	10,000,000.00			
LESS: REPAID	-	10,000,000.00		
<u>Loan From NABARD Financial Services Ltd.</u>				
OPENING BALANCE	10,000,000.00		-	
ADD: ACCEPTED	-		10,000,000.00	
LESS: REPAID	5,000,004.00	4,999,996.00	-	10,000,000.00
<b>Total(Rs.)</b>		<b>64,041,508.28</b>		<b>37,003,461.50</b>



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
<b>Deposits/Savings from Members</b>	<b>SCHEDULE-E</b>			
<u>Member's SHG Saving A/c</u>				
OPENING BALANCE	6,282,091.18		3,644,765.00	
ADD: ACCEPTED	6,142,446.00		5,657,847.10	
LESS: REFUNDED	1,060,275.00	11,364,262.18	3,020,520.92	6,282,091.18
<u>Member Recurring Deposit</u>				
OPENING BALANCE	9,428,571.00		5,913,774.00	
ADD: ACCEPTED	3,990,526.00		7,933,530.00	
LESS: REFUNDED	1,454,276.00	11,964,821.00	4,418,733.00	9,428,571.00
<u>Awarti Fixed Deposit A/c</u>				
OPENING BALANCE	28,015,424.00		16,668,640.00	
ADD: ACCEPTED	2,443,660.00		11,366,784.00	
LESS: REFUNDED	17,039,611.36	13,419,472.64	20,000.00	28,015,424.00
<b>Total(Rs.)</b>		<b>36,748,555.82</b>		<b>43,726,086.18</b>
<b>Short-term Provisions</b>	<b>SCHEDULE-F</b>			
Statutory Audit fees payable		36,000.00		14,313.00
Legal Fees Payable		45,000.00		100,187.00
Salary Payable		770,682.00		-
FPO Grant Expenses Payable		-		255,000.00
TDS Payable ( F. Yr. 15-16)		-		253,925.00
TDS Payable (F. Y. 2016-17)		306,208.00		-
PF Payable		129,003.00		-
Provision for Interest on FDR		1,134,436.00		613,527.00
Provision for Interest on SHG Saving		331,720.00		144,499.95
Provision for Interest on RD		638,807.00		357,306.62
<b>Total(Rs.)</b>		<b>3,391,856.00</b>		<b>1,738,758.57</b>
<b>Other Current Liabilities</b>	<b>SCHEDULE-G</b>			
IDBI BC Loan to be disbursed		283,284.54		2,436,219.93
FPO Grant Received for FPO Project Expenses		569,883.00		-
SHPI Grant Received for SHPI Project Expenses		400,000.00		-
<b>Total(Rs.)</b>		<b>1,253,167.54</b>		<b>2,436,219.93</b>



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

**SCHEDULE 'H'**

**FIXED ASSETS**

S. NO.	PARTICULARS	W.D.V. AS ON		ADDITIONS		SALES/ TRANSFER	TOTAL	DEPRECIATION		W.D.V. AS ON 31-03-2017
		01-04-2016		UPTO SEP	AFTER SEP			RATE	AMOUNT	
1	COMPUTER & SOFTWARE	102,310.20	239,850.00	357,239.00	-	699,399.20	60%	312,467.82	386,931.38	
2	FURNITURE & FIXTURES	381,265.50	103,142.00	44,957.00	-	529,364.50	10%	50,688.60	478,675.90	
3	OFFICE EQUIPMENT	332,022.00	251,842.00	35,490.00	-	619,354.00	15%	90,241.35	529,112.65	
4	VEHICLE	204,191.10	-	-	-	204,191.10	15%	30,628.67	173,562.44	
	<b>Total (Rs.)</b>	<b>1,019,788.80</b>	<b>594,834.00</b>	<b>437,686.00</b>	<b>-</b>	<b>2,052,308.80</b>		<b>484,026.44</b>	<b>1,568,282.37</b>	
	<b>Previous year</b>	<b>1,591,681.00</b>	<b>199,512.00</b>	<b>287,102.00</b>	<b>819,310.00</b>	<b>1,258,995.00</b>		<b>239,196.20</b>	<b>1,019,788.80</b>	
	<b>Fixed Assets</b>									



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
<b>Investment</b>	<b>SCHEDULE-I</b>			
Shares of Sai Shakti Mahila Technical & Dev. Service		32,000.00		32,000.00
<b>Total(Rs.)</b>		32,000.00		32,000.00
<b>Loan Portfolio</b>	<b>SCHEDULE-J</b>			
<u>SHGs Member Loan</u>				
OPENING BALANCE	61,099,665.37		25,288,146.69	
ADD: GIVEN	76,400,000.00		78,090,000.00	
LESS: RECEIVED	53,287,071.39	84,212,593.98	42,278,481.32	61,099,665.37
<u>Employee Loan</u>				
OPENING BALANCE	-		302,372.02	
ADD: GIVEN	563,864.00		4,000.00	
LESS: RECEIVED	108,469.00	455,395.00	306,372.02	-
<b>Total(Rs.)</b>		84,667,988.98		61,099,665.37
<b>Cash and Bank Balances</b>	<b>SCHEDULE-K</b>			
Cash in Hand		5,628.06		12,813.00
State Bank Of India Current A/c-099, Majholi 1		53,320.57		226,056.40
State Bank Of India Current A/c-571, Majholi 2		2,861,259.10		142,768.66
Central Bank Of India Current A/c-531, Majholi		441,689.79		279,215.98
Mahakaushal Kshetriya Gramin Bank Current A/c Majholi		5,248.00		5,248.00
Jila Sahkari Bank Saving A/c, Majholi		3,337.00		3,337.00
State Bank Of India (Current A/c, Majholi-224 )		425,279.41		79,561.80
Central Bank Of India Majholi ( BC )-984		229,266.70		539,046.70
IDBI Bank -BC Katni (loan operation a/c)		208,398.00		208,398.00
IDBI Bank -BC Katni (service fees a/c)		813.00		813.00
State Bank Of India Current A/c, Majholi (BC a/c no. 298)		54,017.84		1,897,173.23
State Bank of India (Power A/C 3028)		79,039.52		17,786.00
IDBI Bank Shiora (204)		1,543,749.33		-
Central Bank of India Majholi (SIDBI-328)		1,689,129.60		35,357.30
<b>Total(Rs.)</b>		7,600,175.92		3,447,575.07



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
	<b>SCHEDULE-L</b>			
<b>Balance in Fixed Deposits</b>				
<u>Fixed Deposit With SBI</u>				
OPENING BALANCE	4,821,772.00		3,321,772.00	
ADD: Additions	7,500,000.00		1,500,000.00	
Less: Matured	2,740,000.00	9,581,772.00	-	4,821,772.00
<u>Fixed Deposit with IDBI, KATNI</u>				
OPENING BALANCE	13,140,000.00		13,140,000.00	
ADD: Additions	-		-	
Less: Matured	-	13,140,000.00	-	13,140,000.00
<u>Fixed Deposit with CBI</u>				
OPENING BALANCE	8,000,000.00		-	
ADD: Additions	-		8,000,000.00	
Less: Matured	-	8,000,000.00	-	8,000,000.00
<u>Fixed Deposit with IDBI , DAMOH-1</u>				
OPENING BALANCE	500,000.00		500,000.00	
ADD: Additions	-		-	
Less: Matured	-	500,000.00	-	500,000.00
<u>Fixed Deposit with IDBI , DAMOH-2</u>				
OPENING BALANCE	6,000,000.00		1,000,000.00	
ADD: Additions	500,000.00		5,000,000.00	
Less: Matured	-	6,500,000.00	-	6,000,000.00
<u>Fixed Deposit with IDBI , Salaiya</u>				
OPENING BALANCE	-		-	
ADD: Additions	2,600,000.00		-	
Less: Matured	-	2,600,000.00	-	-
<u>Fixed Deposit for Ananya</u>				
OPENING BALANCE	1,000,000.00		-	
ADD: Additions	4,500,000.00		1,000,000.00	
Less: Matured	500,000.00	5,000,000.00	-	1,000,000.00
<b>Total(Rs.)</b>		<b>45,321,772.00</b>		<b>33,461,772.00</b>



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2017**

Particulars	As at 31/03/2017 (Amount in Rs.)		As at 31/03/2016 (Amount in Rs.)	
	<b>SCHEDULE-M</b>			
<b>Other Current Assets</b>				
TDS (A. Y. 2015-16)		146,455.00		146,455.00
TDS (A. Y. 2016-17)		152,842.00		152,842.00
TDS (A. Y. 2017-18)		2,066,652.00		-
FDR Interest Receivable		4,477,106.20		2,295,279.20
PSIG Challenge Fund Grant Receivable		487,466.00		-
PSIG SIDBI CB Grant Receivable		-		310,110.00
<u>Security Deposit for Shop &amp; Building Rent-HO</u>				
OPENING BALANCE	56,850.00		305,850.00	
ADD: GIVEN	-		-	
Less : Refund/transferred to rent	42,000.00	14,850.00	249,000.00	56,850.00
<u>Security Deposit for Rent, Bouhriband</u>				
OPENING BALANCE	40,500.00		70,500.00	
ADD: GIVEN	-		-	
Less : REFUND	-	40,500.00	30,000.00	40,500.00
<u>Security Deposit for Rent, Maiholi</u>				
OPENING BALANCE	30,000.00		25,000.00	
ADD: GIVEN	-		35,000.00	
Less : REFUND	10,000.00	20,000.00	30,000.00	30,000.00
<u>Security Deposit of Sileemnabad Branch</u>				
OPENING BALANCE	20,000.00		-	
ADD: GIVEN	-		20,000.00	
Less : REFUND	-	20,000.00	-	20,000.00
<u>Security Deposit of Sihora Branch</u>				
OPENING BALANCE	-			
ADD: GIVEN	10,000.00			
Less : REFUND	-	10,000.00		
<u>Security Deposit of Barhi Branch</u>				
OPENING BALANCE	-			
ADD: GIVEN	20,000.00			
Less : REFUND	-	20,000.00		
<u>Security Deposit of SIDBI Loan</u>				
OPENING BALANCE	-			
ADD: GIVEN	250,000.00			
Less : REFUND	-	250,000.00		
<b>Total(Rs.)</b>		<b>7,705,871.20</b>		<b>3,052,036.20</b>



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2017**

Particulars	2016-17 (Amount in Rs.)		2015-16 (Amount in Rs.)	
	<b>SCHEDULE-N</b>			
<b>Income from Operations</b>				
<b>BC Portfolio Interest Income</b>				
Interest on BC Loan to IDBI		22,281,583.94		7,815,866.15
Sub-Total		22,281,583.94		7,815,866.15
<b>Own Portfolio Interest Income</b>				
Interest on Bridhi Loan		1,812,750.57		7,110,099.48
Interest on Loan to SHG Members		180,920.00		36,878.00
Interest on Loan to Employees		18,598.00		34,860.00
Interest on Smridhi Loan		14,397,294.90		1,684,753.78
Sub-Total		16,409,563.47		8,866,591.26
<b>Other Operational Income</b>				
Interest on FDR (IDBI)		1,783,874.00		1,193,364.00
Interest on FDR (Ananya Finance)		179,236.00		-
Interest on FDR (Central Bank)		698,485.00		43,459.00
Interest on FDR (SBI Bank)		683,993.00		333,740.20
Processing Fee		2,226,050.00		4,540,139.00
Sub-Total		5,571,638.00		6,110,702.20
<b>Total(Rs.)</b>		<b>44,262,785.41</b>		<b>22,793,159.61</b>
<b>Other Income</b>				
<b>SCHEDULE-O</b>				
Insurance Commission Income		22,924.11		9,837.04
Membership Fees		1,945,000.00		3,156,956.00
IDBI BC Service Fee Received		17,253,988.00		3,520,917.00
Interest Subvention (Ananya PSIG)		557,531.00		-
SHG Insurance Fee		2,211,080.00		2,310,884.30
Asset Insurance		-		128,050.00
Other Income		-		4,078.00
Mess Expenses recovered by employees		323,570.00		-
Reimbursement of Exp. for utilisation of grant		-		38,237.00
Income Tax Refund (A.Y. 14-15)		-		339,010.00
Sub-Total		22,314,093.11		9,507,969.34
<b>Grant Received</b>				
<b>SCHEDULE-P</b>				
SIDBI PSIG		-		470,517.00
SIDBI PSIG grant-CB		417,517.00		310,110.00
NABARD FPO Grant		195,117.00		255,000.00
NABARD Financial Literacy Grant		31,521.00		-
LEPD NABARD		194,607.00		-
PSIG Grant (Financial Literacy)		1,530,434.00		-
PSIG SIDBI Challenge Fund Grant		487,466.00		-
Sub-Total		2,856,662.00		1,035,627.00



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2017**

Particulars	2016-17 (Amount in Rs.)	2015-16 (Amount in Rs.)
<b>Operating Expenses</b>	<b>SCHEDULE-Q</b>	
<b>BC Portfolio Interest Expense</b>		
Interest to IDBI BC Loan	22,281,583.94	7,815,866.68
Sub-Total	22,281,583.94	7,815,866.68
<b>Own Portfolio Interest Expense</b>		
Interest on SBI Term Loan, Bhopal (03)	-	19,908.00
Interest on SBI Term Loan (04)	173,435.00	555,351.00
Interest on SBI Term Loan (02)	40,685.00	-
Interest on SBI Term Loan (05)	669,504.00	-
Interest on Loan from Annya Finance	3,487,282.40	980,714.25
Interest on Basix Loan	256,684.10	257,809.30
Interest on RMK Loan	-	1.00
Interest on Rangde Loan	167,728.25	342,125.00
Interest on NABFINS Loan	1,158,390.90	-
Interest to SIDBI Loan	837,835.00	440,337.00
Interest on CBI-1	-	130,494.60
Interest on CBI-2	148,368.00	180,542.00
Sub-Total	6,939,912.65	2,907,282.15
<b>Other Interest Expenses</b>		
Interest on SHG Saving	273,782.05	62,820.00
Interest on RD	397,346.94	94,285.00
Interest on FD	2,377,424.80	280,154.00
Sub-Total	3,048,553.79	437,259.00
<b>Other Operating Expenses</b>		
Service Tax on Loan	88,750.00	28,500.00
Processing Fees	864,500.00	104,250.00
Stamp Duty on loan	75,000.00	25,000.00
Sub-Total	1,028,250.00	157,750.00
<b>Total(Rs.)</b>	<b>33,298,300.38</b>	<b>11,318,157.83</b>
<b>Employee Benefit Expenses</b>	<b>SCHEDULE-R</b>	
Salary to Staff	10,308,035.67	5,509,111.00
Staff Welfare Expenses	90,528.00	159,609.00
employer Contribution of PF	498,445.00	-
Staff Insurance	-	421,366.00
<b>Total(Rs.)</b>	<b>10,897,008.67</b>	<b>6,090,086.00</b>



**SHAKTI MAHILA SANGH BAHUUDDESHIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2017**

Particulars	2016-17 (Amount in Rs.)	2015-16 (Amount in Rs.)
<b>Administrative and Other Expenses</b>		<b>SCHEDULE-S</b>
Consultancy Fees to Connect	350,000.00	264,000.00
CRISIL Rating Expenses	299,000.00	206,100.00
Electricity Expenses	168,546.00	116,586.00
Telephone and Internet Expenses	505,219.00	288,826.00
CREDIT COCA Rating Expenses (CRISIL)	253,464.00	145,899.00
High Mark Fees	92,797.00	72,756.00
Mess Expenses	426,962.00	244,761.00
New Branch opening Exp.	8,234.00	-
Meeting Expenses	44,116.00	4,580.00
Vehicle Hire Charges	420,000.00	569,700.00
Software Maintance Charges	43,500.00	530,850.00
Computer Repair and Maintenance	185,515.00	113,390.00
Printing and Stationery Expenses	569,886.00	312,884.00
Employee Training Expenses	252,995.00	-
Co-operative Department Audit Fees	1,985.00	62,500.00
Stamp Charges	25,100.00	-
Challenge Fund Proposal Development		-
Consultancy Fee	40,000.00	-
Bank Charges	104,397.78	44,696.35
HO and Branch Rent	436,230.00	279,300.00
Cash in transit Insurance	-	140,000.00
Asset Insurance	-	128,050.00
SHG Insurance	2,211,080.00	2,031,128.30
Postage Expenses	10,978.00	2,491.00
Office Expenses	111,776.69	21,486.50
Advertisement Expenses	-	64,200.00
Business Promotion Expenses	192,947.00	210,354.00
Boarding and Lodging Expenses	15,550.00	32,727.00
Employee Travelling Expenses	44,052.00	-
Trainer Travelling Expenses	65,155.00	-
Consultant Travelling Exp.	87,659.00	-
Trainer Training fees paid to connect	40,000.00	4,480.00
Interest on TDS	6,609.00	7,028.00
Statutory Audit Fees	40,000.00	14,313.00
Legal and other certification work fees	283,953.00	214,308.00
Other Expenses	271,355.00	-
Written Off (NABARD Grant)	-	203,190.00
<b>Total(Rs.)</b>	<b>7,609,061.47</b>	<b>6,330,584.15</b>



**SHAKTI MAHILA SANGH BAHUDESHEIYA SAHAKARI SAMITI MARYADIT, MAJHOLI**  
**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st March, 2017**

Particulars	2016-17 (Amount in Rs.)	2015-16 (Amount in Rs.)	
<b>Grant Expenses</b>			<b>SCHEDULE-T</b>
<b>PSIG SIDBI (Financial literacy) Grant</b>			
Financial Literacy Project Expenses	-		45,140.00
Refreshment Expenses	461,138.00		-
Salary Expenses	1,025,109.00		-
<b>NABARD Grant</b>			
Financial Literacy Expenses	31,525.00		-
<b>PSIG SIDBI Grant for Capacity Building</b>			
Exposure visit and Training Expenses	318,995.00		334,165.00
Employee Salary	177,308.00		-
System Evaluation Expenses to Connect System	-		442,503.72
<b>NABARD FPO Grant Expenses</b>			
Consultant Fee	-		255,000.00
Meeting expenses for mobilisation of farmer	60,000.00		-
salary of POPI resource person	135,117.00		-
<b>LEDP Grant</b>			
LEDP Trainer Exp.	86,000.00		-
administration cost	35,696.00		-
monitoring hand holding support	74,098.00		-
<b>PSIG SIDBI Challenge Fund</b>			
Travelling Expenses	19,463.00		-
Personnel Fees Paid to CONNECT (Consultancy Fees)	468,003.00		-
<b>Total(Rs.)</b>	<b>2,892,452.00</b>		<b>1,076,808.72</b>
<b>Provision/Reserves</b>			<b>SCHEDULE-U</b>
Loan Loss Provision	842,125.94		595,718.00
Transferred to General Reserve	500,000.00		2,000,000.00
<b>Total(Rs.)</b>	<b>1,342,125.94</b>		<b>2,595,718.00</b>



**SHAKTI MAHILA SANGH**  
**BAHUUDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI**

**NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017**

**SCHEDULE - 'V'**

**ACCOUNTING POLICIES**

1. The Financial Statements are prepared under mercantile systems of accounting in accordance with the Accounting Principles generally accepted in India.
2. Fixed Assets are stated at cost less depreciation.
3. Depreciation on Fixed Assets is provided on written down value method at the rates and in manner prescribed under Income Tax Act, 1961.
4. Provisions of expenses/liabilities are made relevant to the accounting year.

**NOTES ON ACCOUNTS**

1. In opinion of the management, the Current Assets are expected to realize approximately the value at which they are stated in the accounts in the ordinary course of business.
2. There is no foreign currency transaction in the company.
3. The Society has not provided for any retirement benefits for employees.
4. Loan Loss Provision has been provided @ 1% of outstanding balance of loan portfolio of SHG members as on 31/03/2017.
5. Loan from Financial Institutions are subject to confirmation.
6. The Society is proposed for conversion to Shakti Mahila Sangh Multi Purpose, Multi State Co-operative Society Ltd. under the Multi State Co-operative Societies Act. 2002.
7. Provision for Interest on SHG saving, Interest on RD, Interest on FD and general reserve have been made by the management during the year.
8. As Samiti is engaged in Micro Financing Activities and responsibility/liability to recover loans disbursed to SHG's is on Shakti Mahila Sangh Samiti, in the case of IDBI BC Portfolio, as explained to us by the management, it is not the portfolio of samiti, therefore BC Portfolio of IDBI Bank has not been shown in Balance Sheet which were Rs. 21,27,32,866.26 as on 31.03.2017, only fund received and disbursed has been shown in the Receipt & Payment account of the year.



9. During the year Samiti has received an amount of Rs. 1 Crore from SIDBI against Subordinate Debt which is in the nature of quasi capital, therefore shown under the head "Subordinate Debt from SIDBI (Tier-II Capital)" under the Liability side of Balance Sheet and considered part of the Capital Fund.
10. In some cases proper supporting were not attached with the vouchers or the vouchers were hand made, it is explained/ informed by the management that all such payments have been made against the liability of expenses for the year and have been correctly accounted for.
11. The Samiti received grant during the year for various purpose, which has been utilized as under:

S. No.	Nature of Grant	Grant received during the year	Grant utilized in previous year	Grant utilized during the year	Unutilized amount of grant carry forward to next year	Grant receivable in next year
1.	SIDBI PSIG (CB)	7,27,627.00	3,10,110.00	4,96,303.00	0.00	0.00
2.	NABARD FPO Grant	7,65,000.00	0.00	1,95,117.00	5,69,883.00	0.00
3.	NABARD Financial Literacy Grant	31,521.00	0.00	31,525.00	0.00	0.00
4.	SHPI NABARD Grant	4,00,000.00	0.00	0.00	4,00,000.00	0.00
5.	LEDP NABARD Grant	2,39,500.00	0.00	2,40,687.00 includes machinery purchased Rs. 44,893.00	0.00	0.00
6.	PSIG Grant (Financial Literacy)	15,30,434.00	45,140.00	14,86,247.00	0.00	0.00
7.	PSIG SIDBI Challenge Fund Grant	0.00	0.00	4,87,466.00	0.00	4,87,466.00



**NARESH RAJANI & CO.**  
Chartered Accountants



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,  
Bhopal (M.P.) - 462011  
Ph: 0755-2571157  
E-mail: [nrajanica@yahoo.com](mailto:nrajanica@yahoo.com)

**TO WHOM SO EVER IT MAY CONCERN**

We have verified the Balance sheet, Income & Expenditure A/c, Receipts & Payment A/c for the year ended 31/03/2017 of **Shakti Mahila Sangh Bahuuddeshiya Sahkari Samiti Maryadit, Majholi**. On the basis of Profitability of the Samiti and considering Nil NPA in the year, we here by award Grade-A to the said concern.

This certificate has been issued on the basis of necessary evidence produced before us.

FOR NARESH RAJANI & CO.  
CHARTERED ACCOUNTANTS

CA. Naresh Rajani  
(Proprietor)  
M.No.: 077500



कार्यालय संयुक्त पंजीयक सहकारी संस्थायें, संभाग जबलपुर  
संपरीक्षा प्रतिवेदन तथा निर्गमन पत्र क्रमांक/अंके /निर्गमन/ 831 दिनांक 29.5.17  
में उल्लेखित आक्षेपों एवं निर्देशों को पालन हेतु जारी

  
संयुक्त पंजीयक  
सहकारी संस्थायें जबलपुर

PLACE: BHOPAL  
Date : 22<sup>th</sup> May, 2017

**NARESH RAJANI & CO.**  
*Chartered Accountants*



MIG-1/5, Amber Complex, Zone-II, M.P. Nagar,  
Bhopal (M.P.) - 462011  
Ph: 0755-2571157  
E-mail: [nrajanica@yahoo.com](mailto:nrajanica@yahoo.com)

**CERTIFICATE**

This is to certify the List of Board Members of "SHAKTI MAHILA SANGH BAHU-  
UDDESHIYA SAHKARI SAMITI MARYADIT, MAJHOLI" along with their profile.

**Governing Body: Board of Directors:**

Sl No	Name	Education	Current Occupation & Position	Position in the Org	Number of years in Governing body
1	Mrs. Rajkumari Namdeo	8 <sup>th</sup> standard	President	President	10 years
2	Mrs. Poona Bai Khagar	8 <sup>th</sup> standard	Vice- president	Vice- president	9 years
3	Narendra Singh Parihar	M A & MBA	CEO	CEO	10 years
4	Miss. Ruchi Malvi	Bc & Msc & MBA & MSW	Board Member	Board Member	4 years
5	Mrs. Uma Bai Thakur	8 <sup>th</sup> standard	Board Member	Board Member	10 years
6	Mrs. Bharti Bai	Bachelor of Arts (BA)	Board Member	Board Member	10 years
7	Mrs. Shanti Bai	8 <sup>th</sup> standard	Board Member	Board Member	9 years



8	Mrs. Sunita Bai	8 <sup>th</sup> standard	Board Member	Board Member	10 years
9	Mrs Savitri Lodi	10 <sup>th</sup> standard	Board Member	Board Member	6 years
10	Mrs. Usha jhariya	9 <sup>th</sup> standard	Board Member	Board Member	6 years
11	Mrs. Laxmi Bai	8 <sup>th</sup> standard	Board Member	Board Member	9 years
12	Mr. Arvind Parihar	BA	Board Member	Board Member	1 month
13	Mrs. Jayanti Thakur	8th Standard	Board Member	Board Member	10 years

This certificate has been issued on the basis of necessary evidence produced before us.

**For NARESH RAJANI & CO.  
CHARTERED ACCOUNTANTS**




**CA. NARESH RAJANI  
(Proprietor)  
M.NO. 077500**

**PLACE : BHOPAL  
DATE : 15/05/2017**